

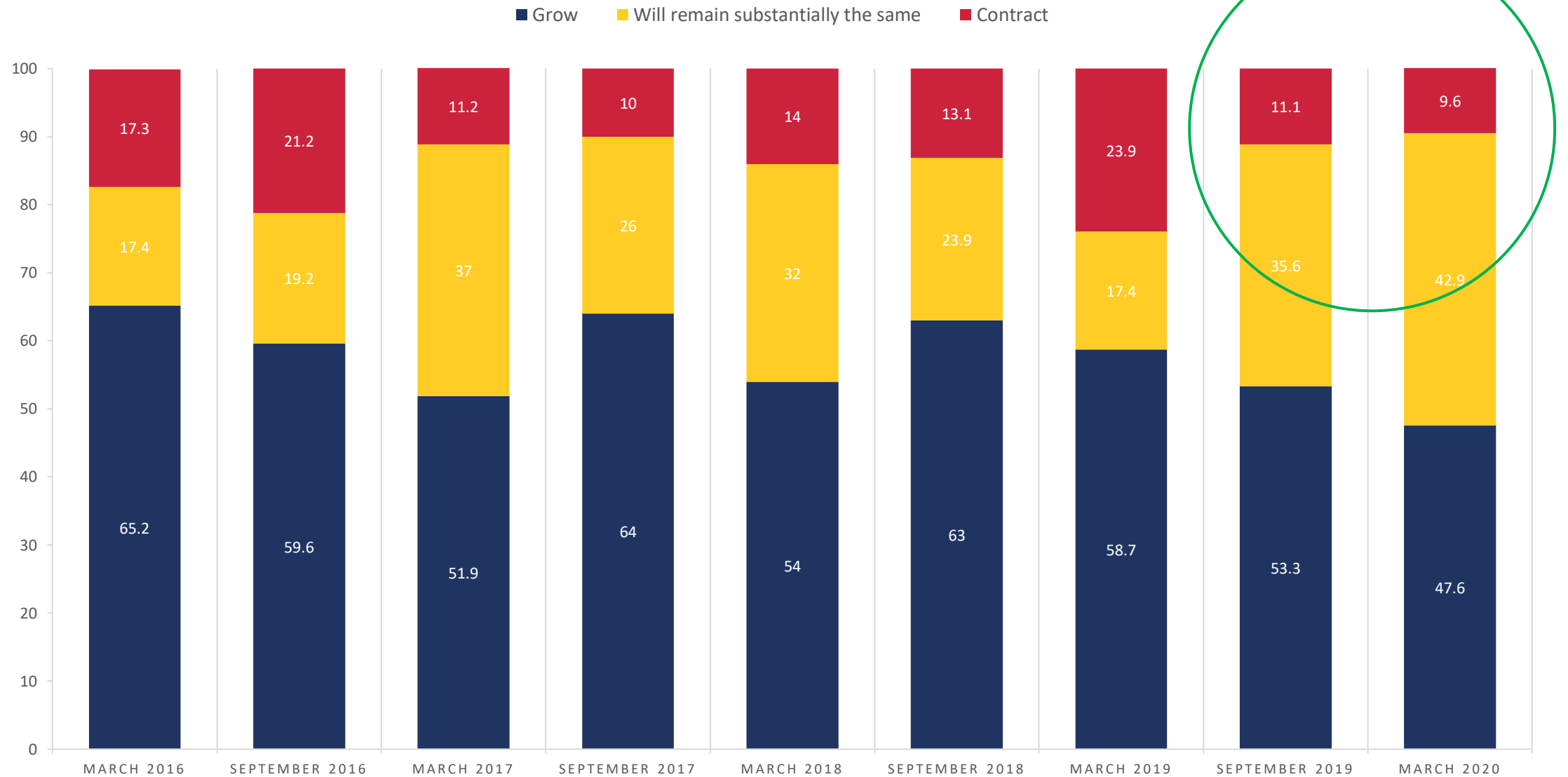
FIC Members Business Sentiment Index

March 2020

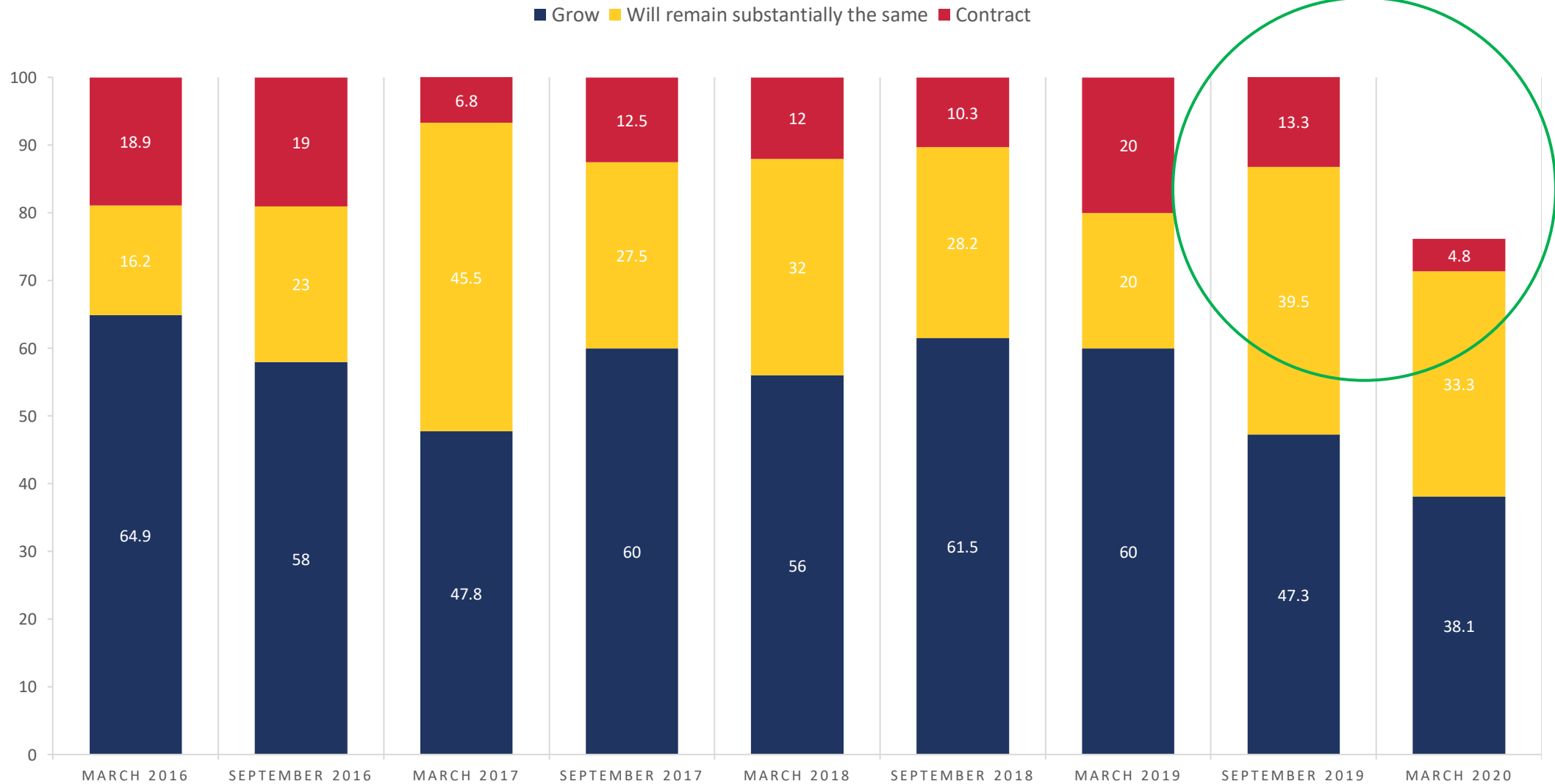
21 members out of 120 (18% response rate)

Disclaimer: This survey has a limited number of responses because it was launched in early March when the coronavirus situation was still uncertain. However, we consider that the 21 replies received by March 10 are relevant to the time when they were given. We aim to relaunch the survey as soon as there will be more visibility on the resuming of economic activities.

Do you expect your revenues from Romanian business for next year compared to prior year, to:

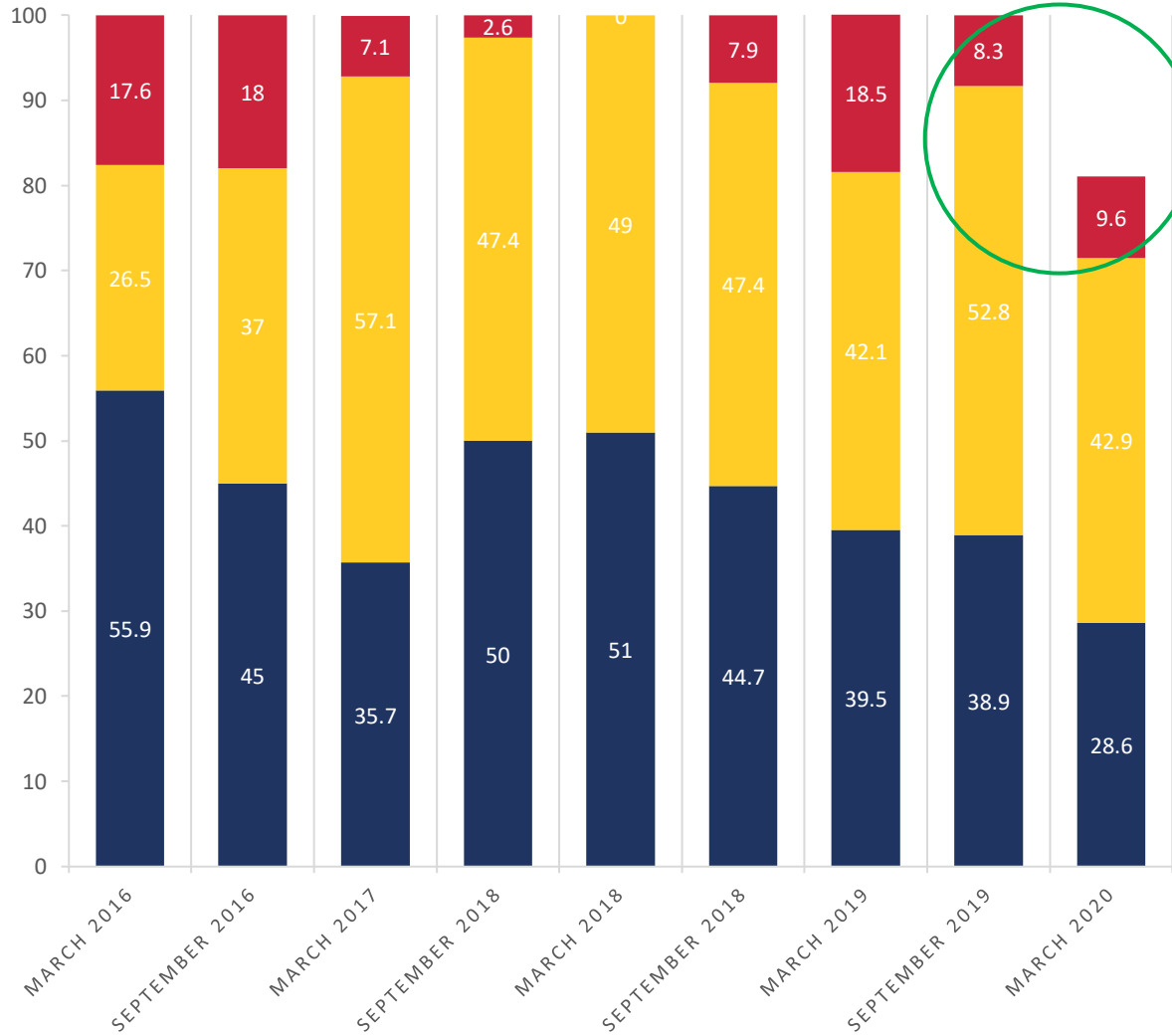


Business growth in the following period:



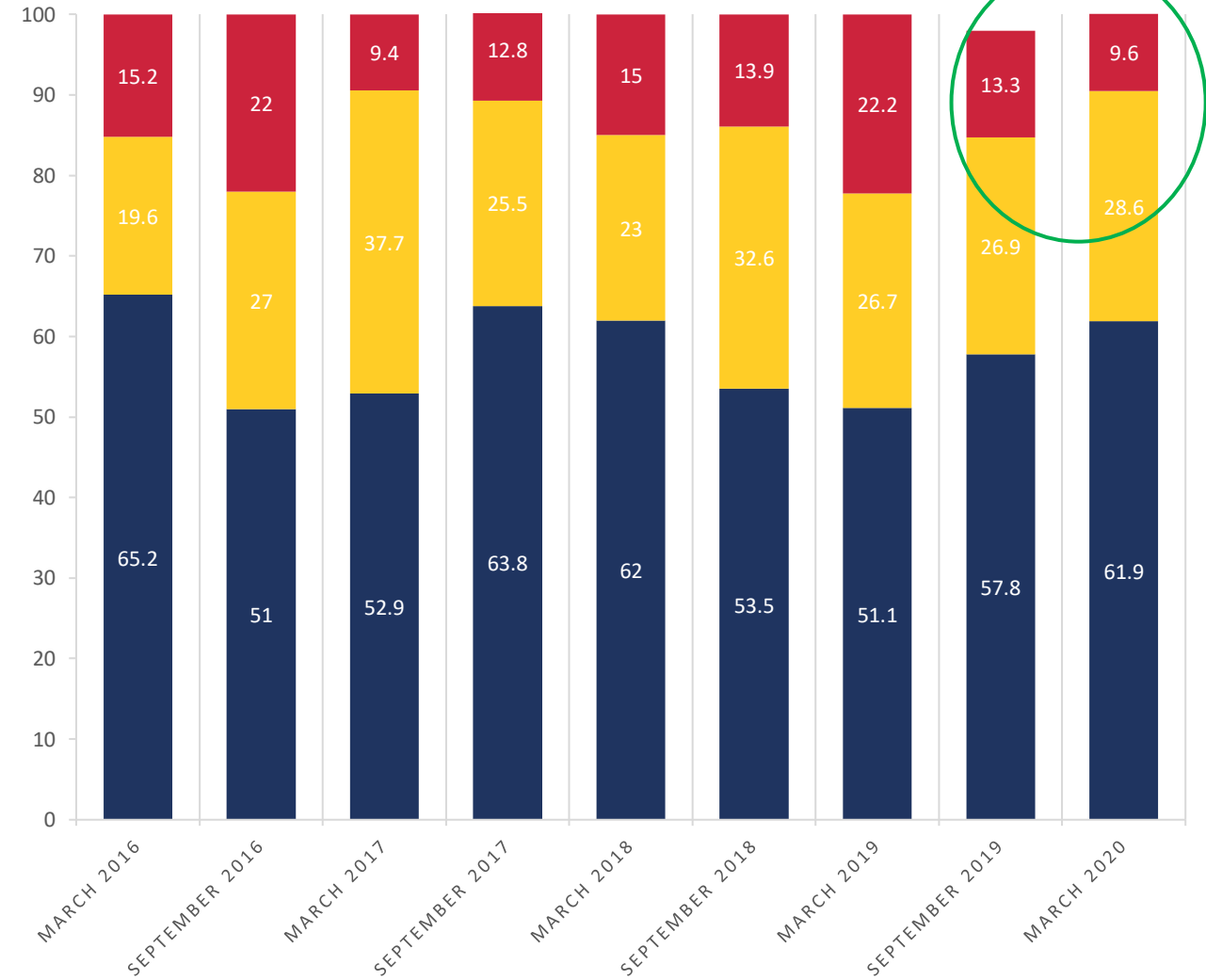
Export market

■ Grow ■ Will remain substantially the same ■ Contract

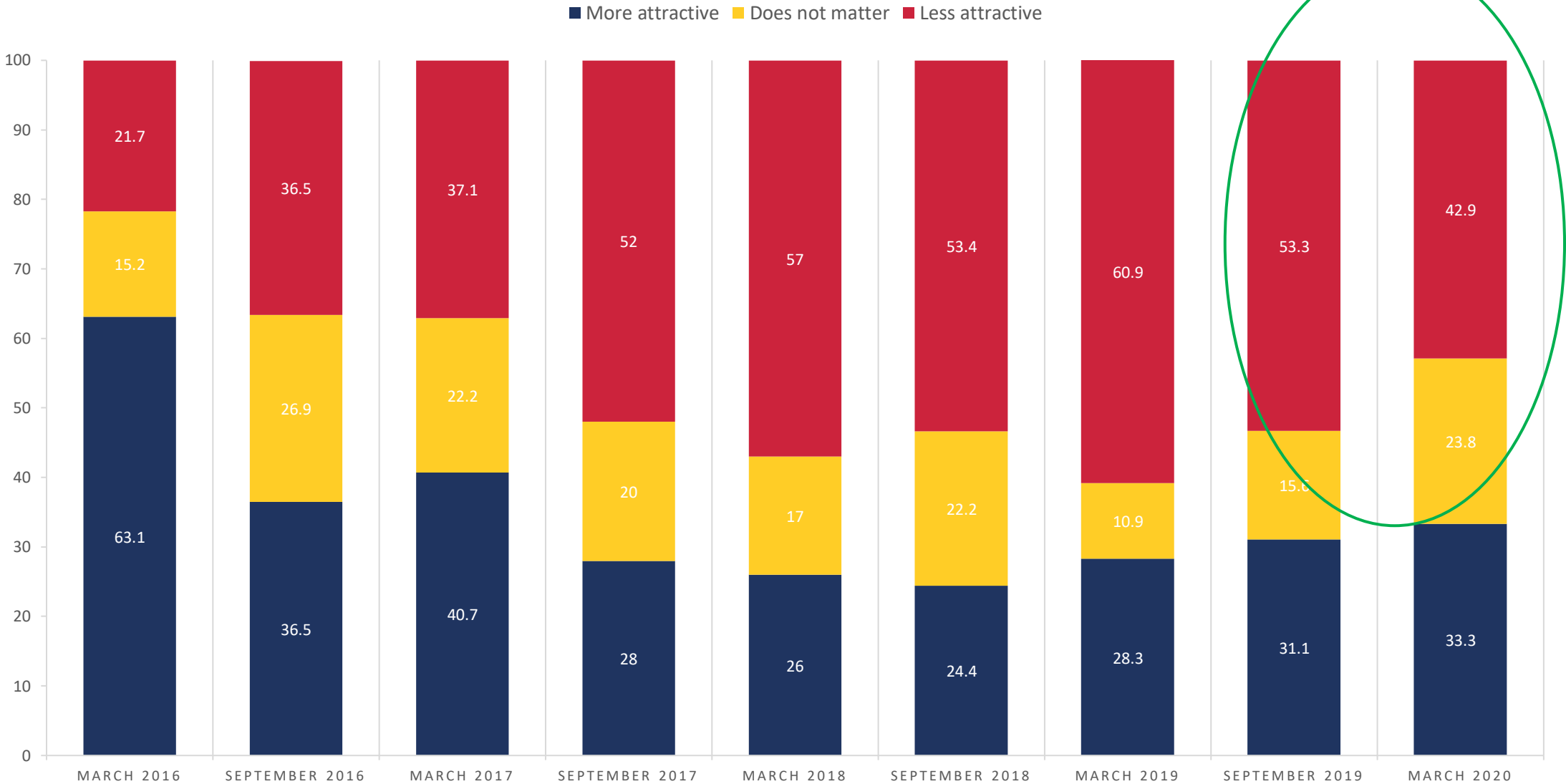


Domestic market

■ Grow ■ Will remain substantially the same ■ Contract



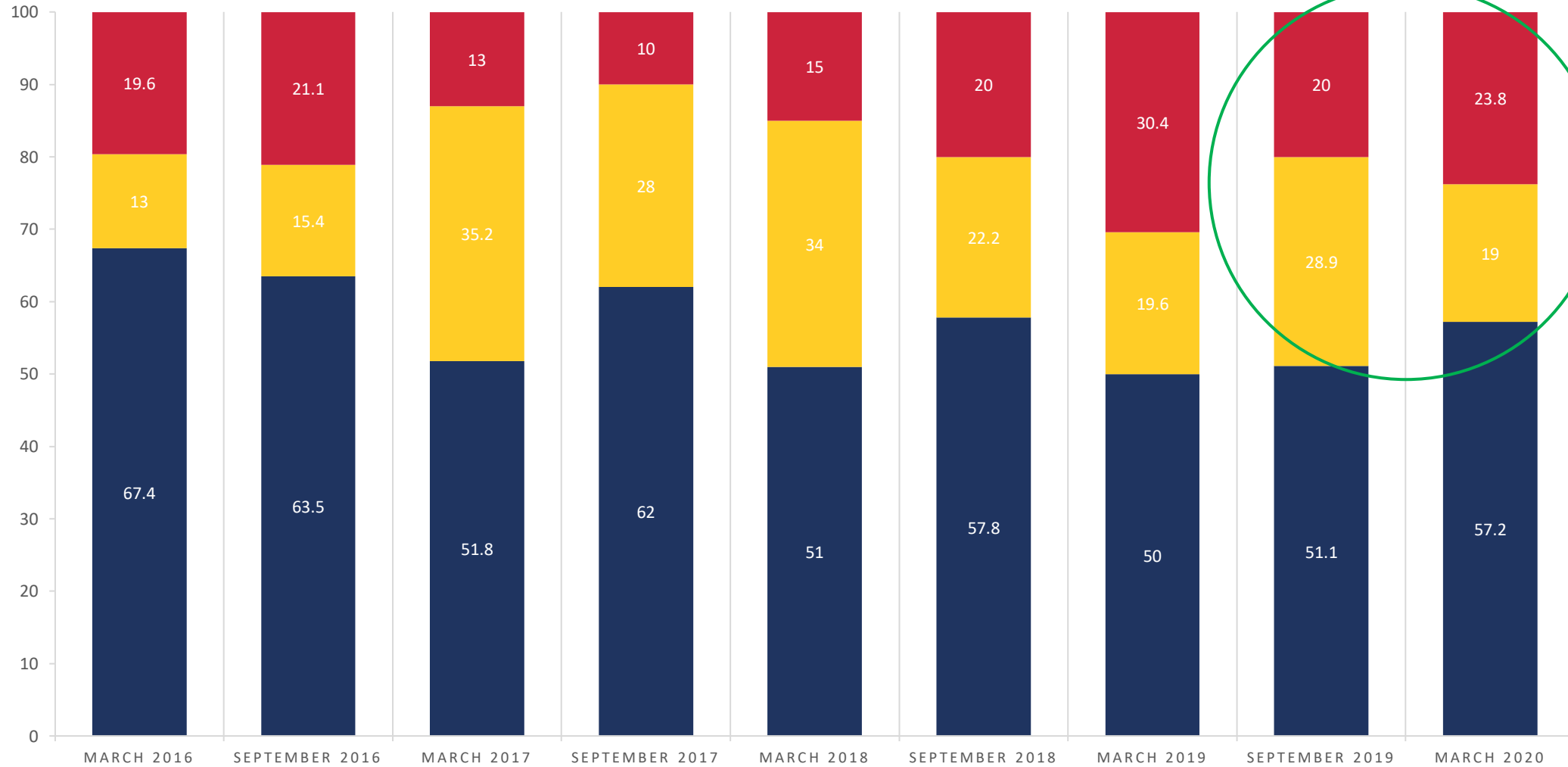
Attractiveness of Romanian projects compared to peer locations (e.g. in CEE, Europe or could be other international locations):



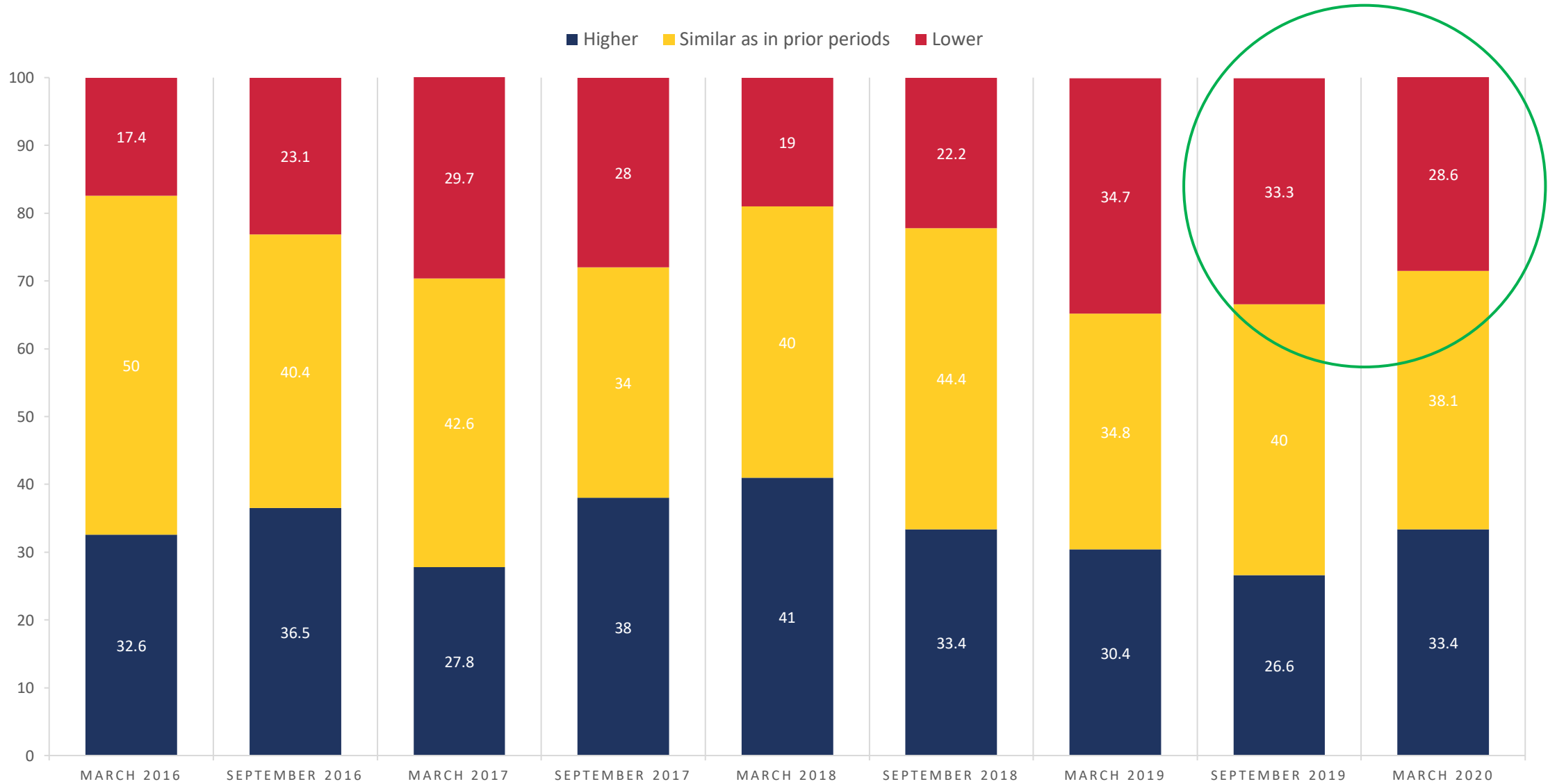
Year on year

Do you expect the result for the next 12 months compared to prior 12 months to:

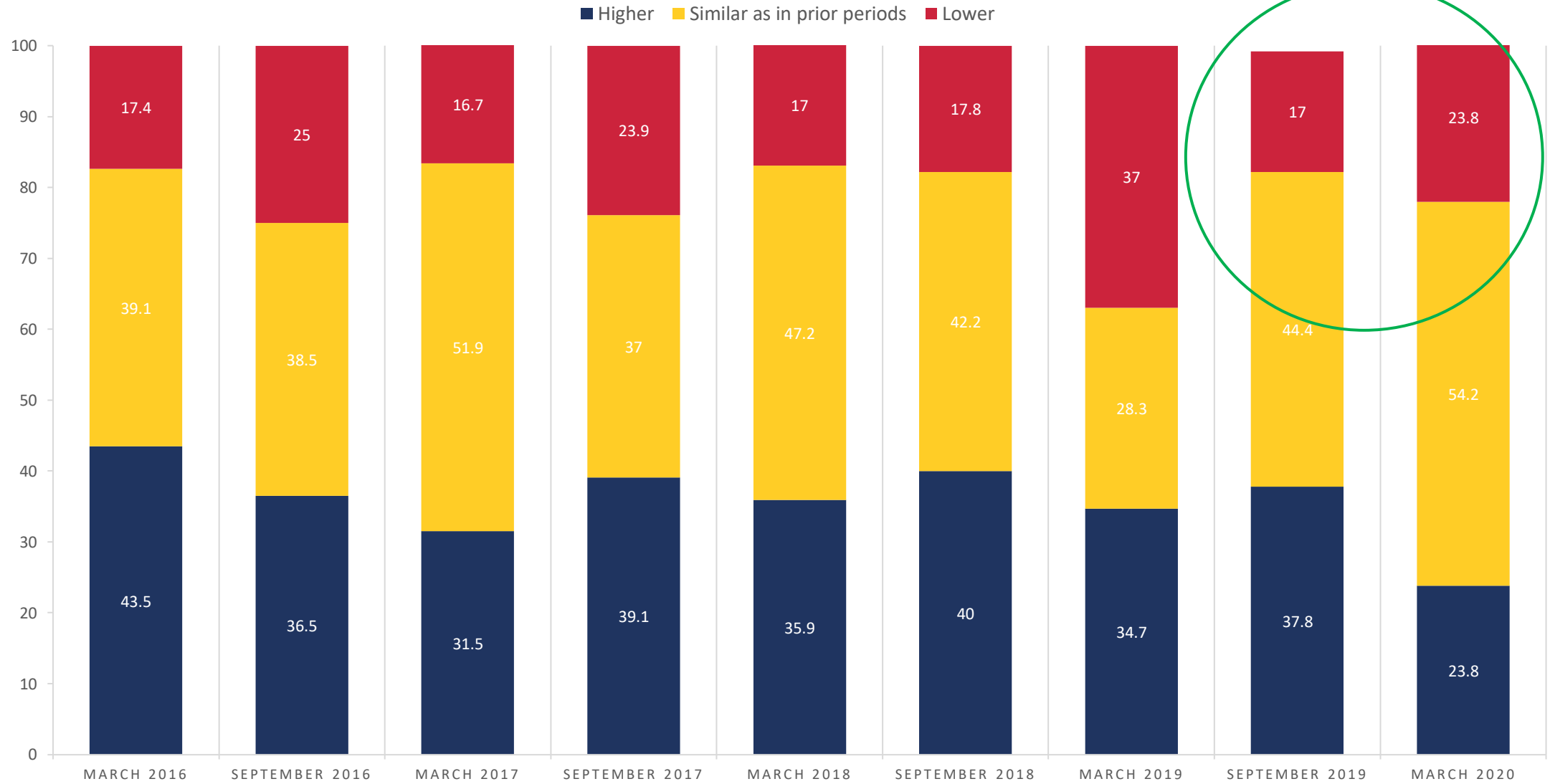
■ Grow ■ Will remain substantially the same ■ Contract



Your capital investments planned for the next 12 months compared to prior 12 months are:

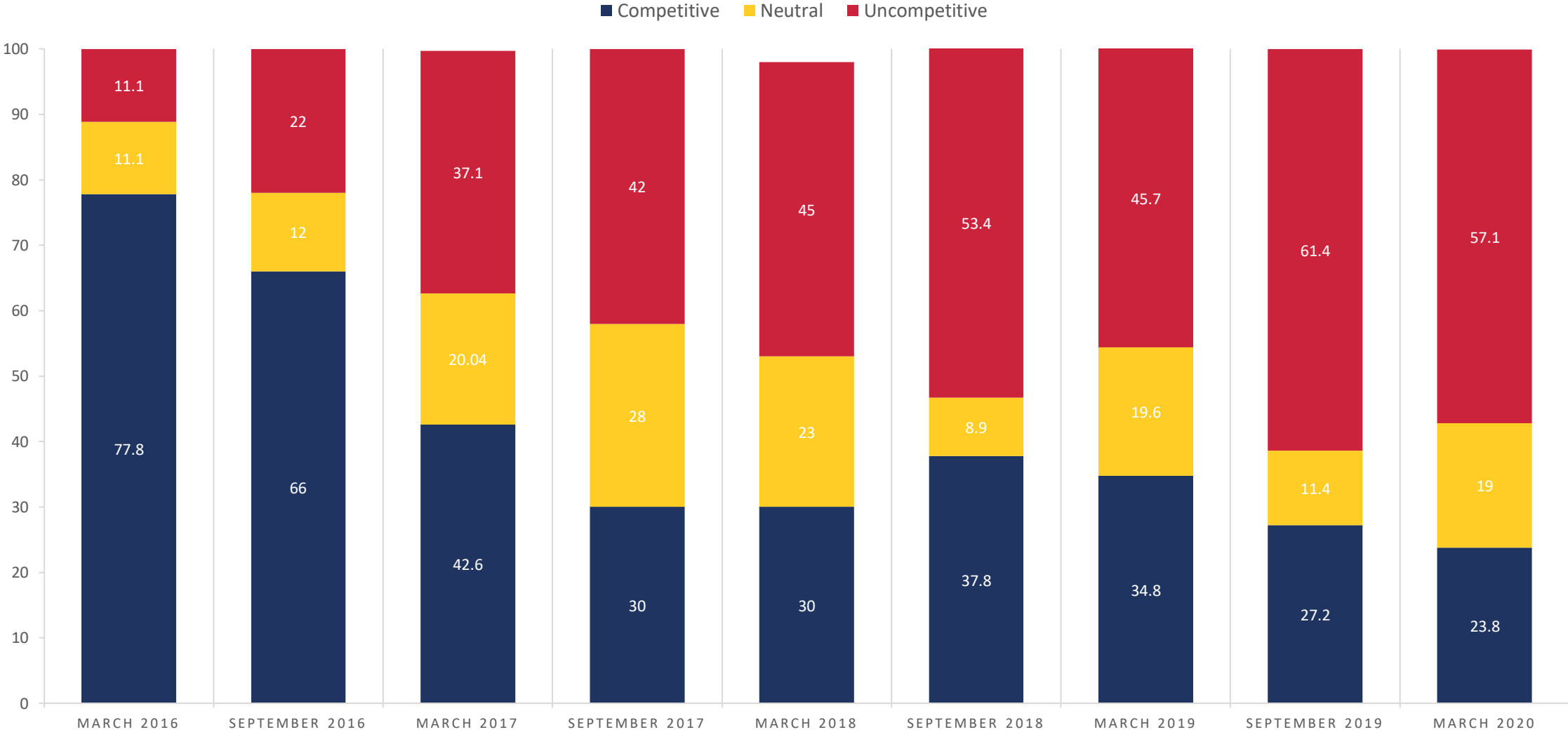


Our workforce plan for the next 12 months is:

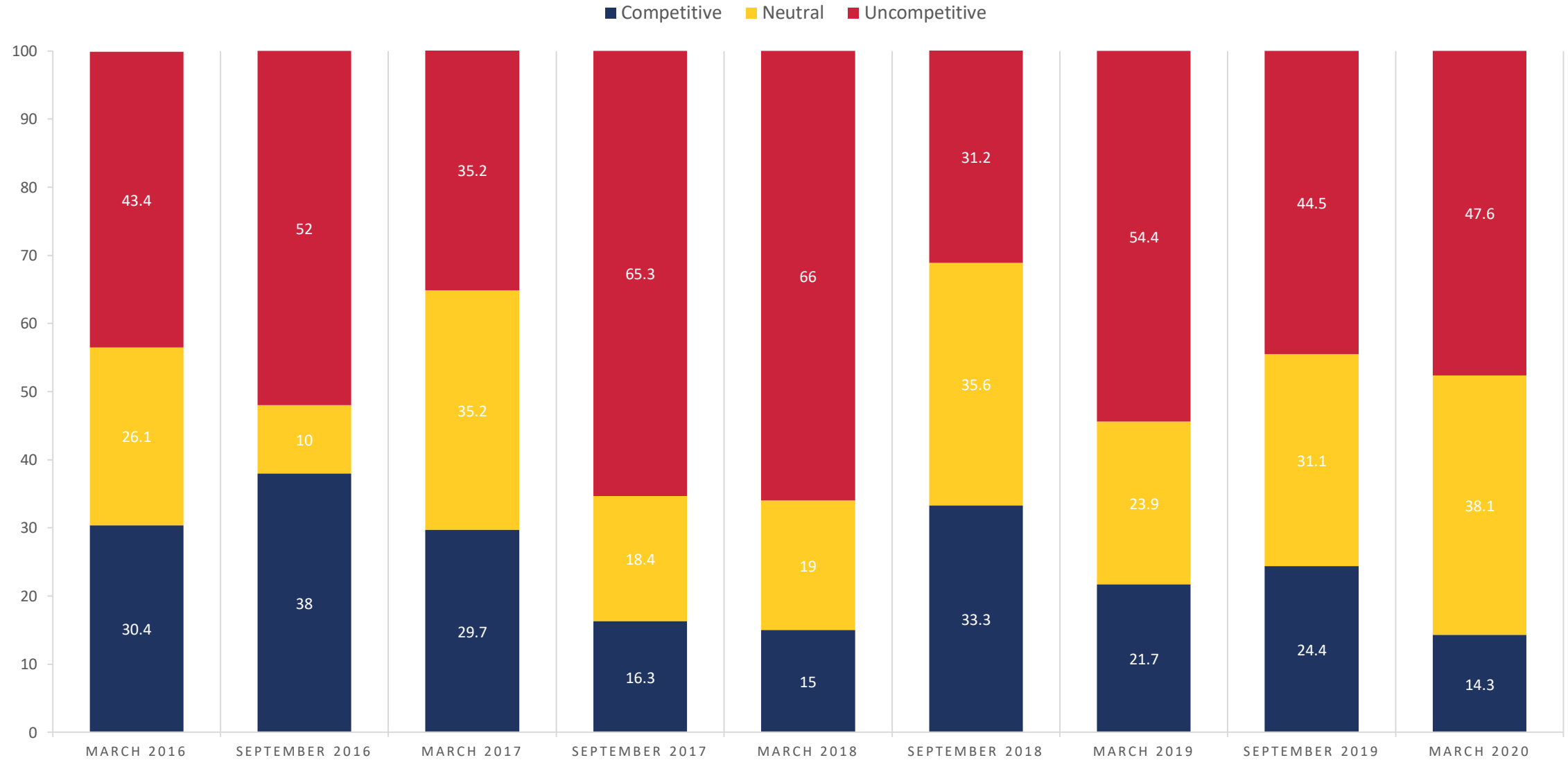


Romania compared to peer locations

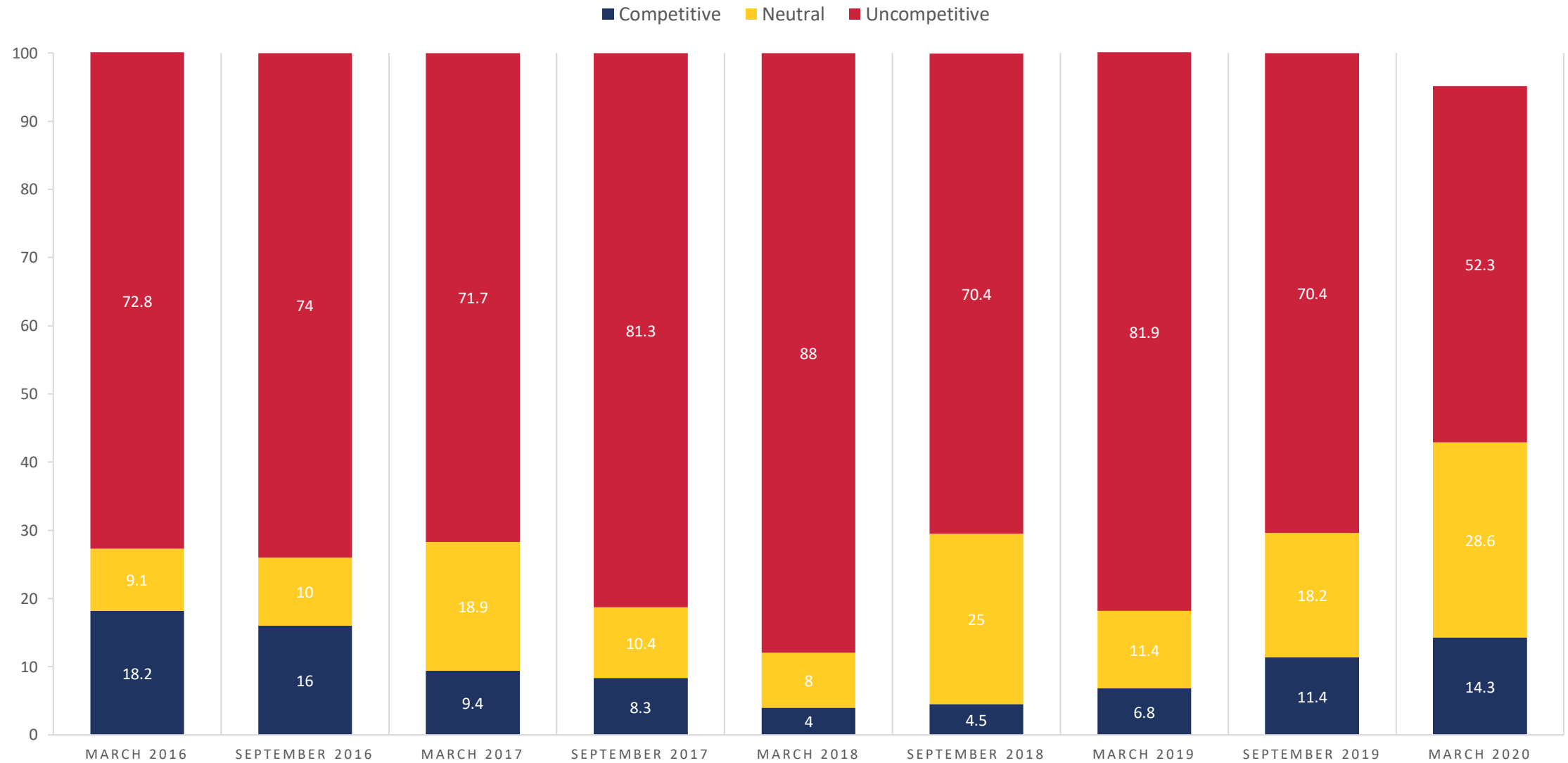
Availability of adequate workforce



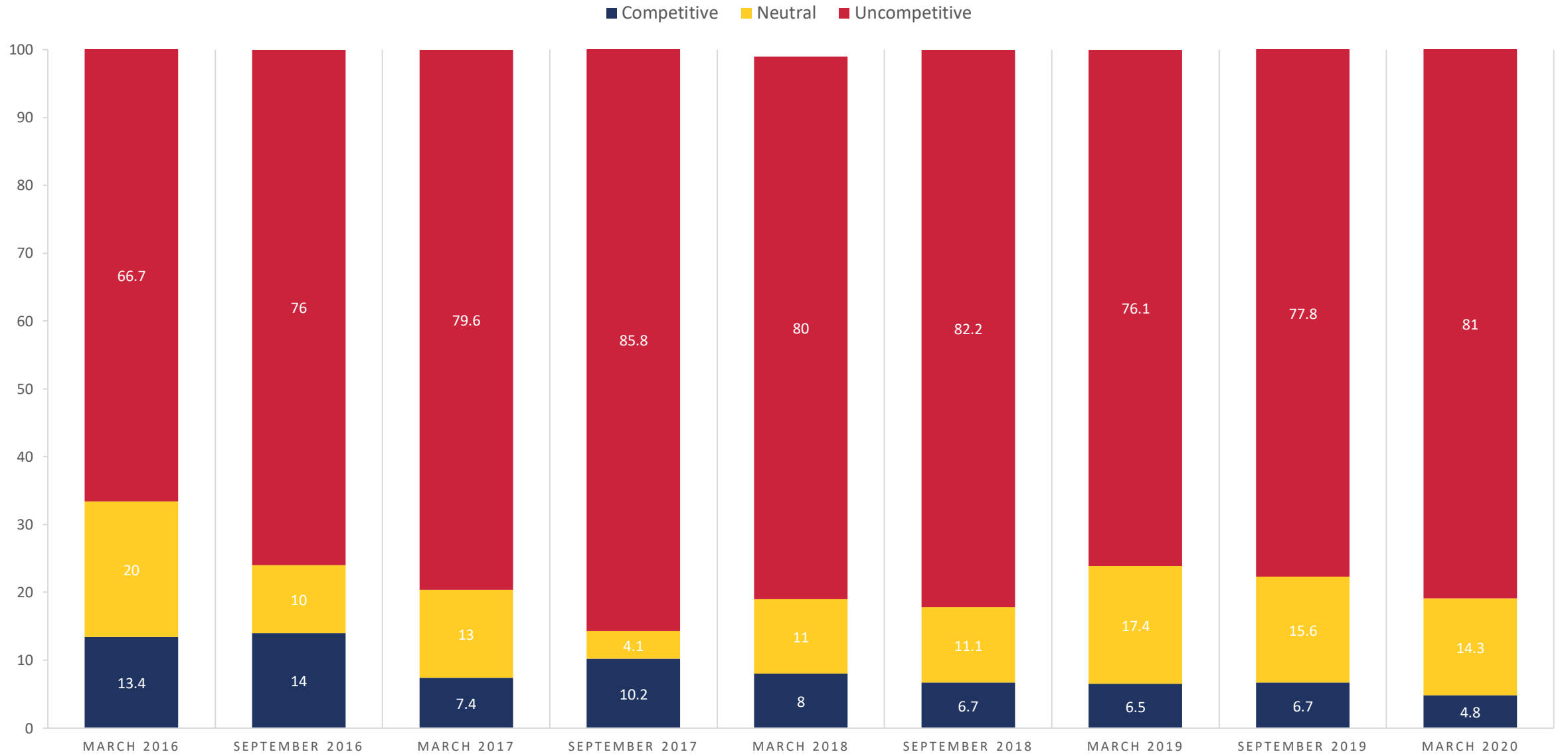
Fiscal burden



Regulatory burden

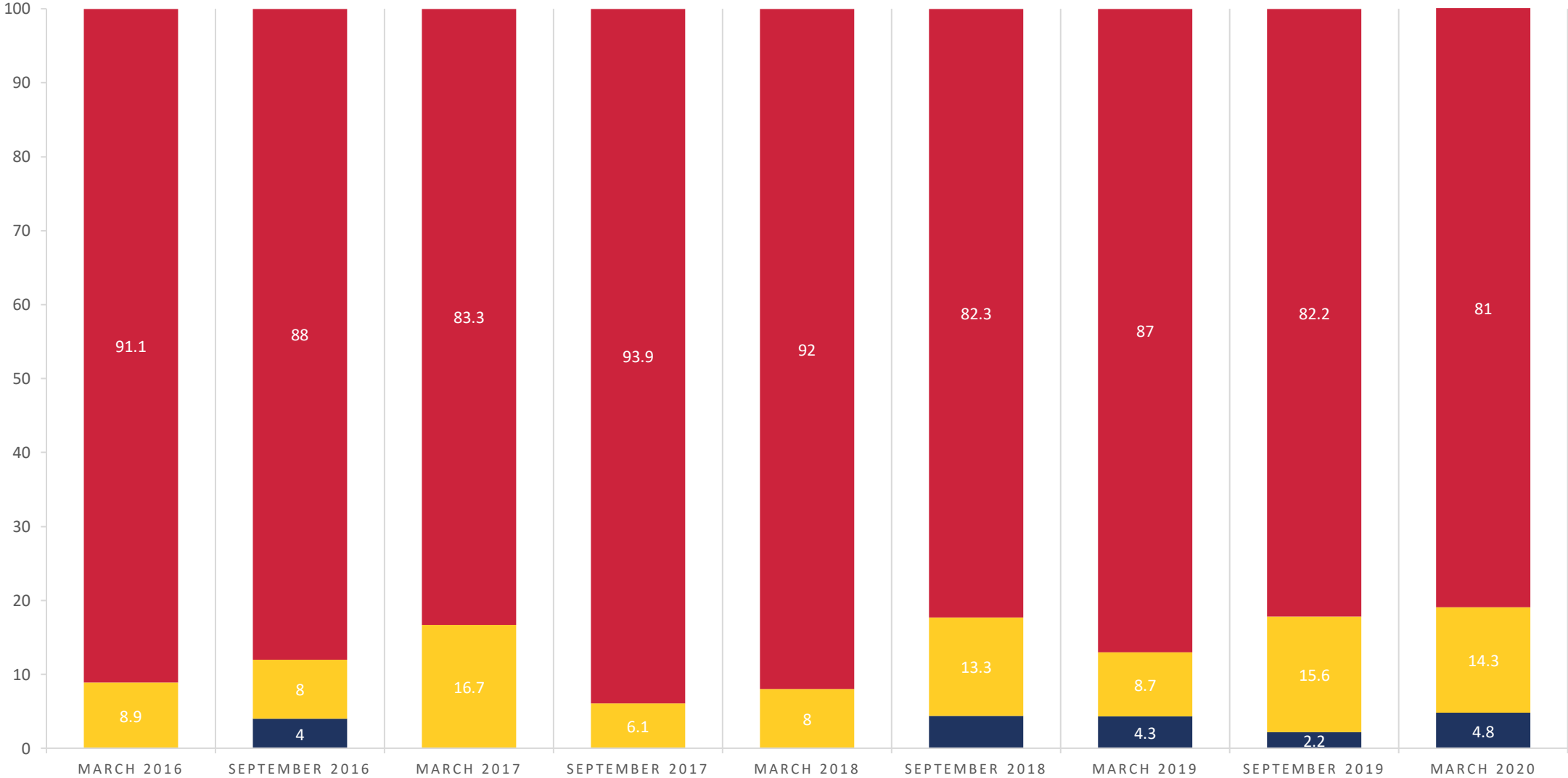


Infrastructure

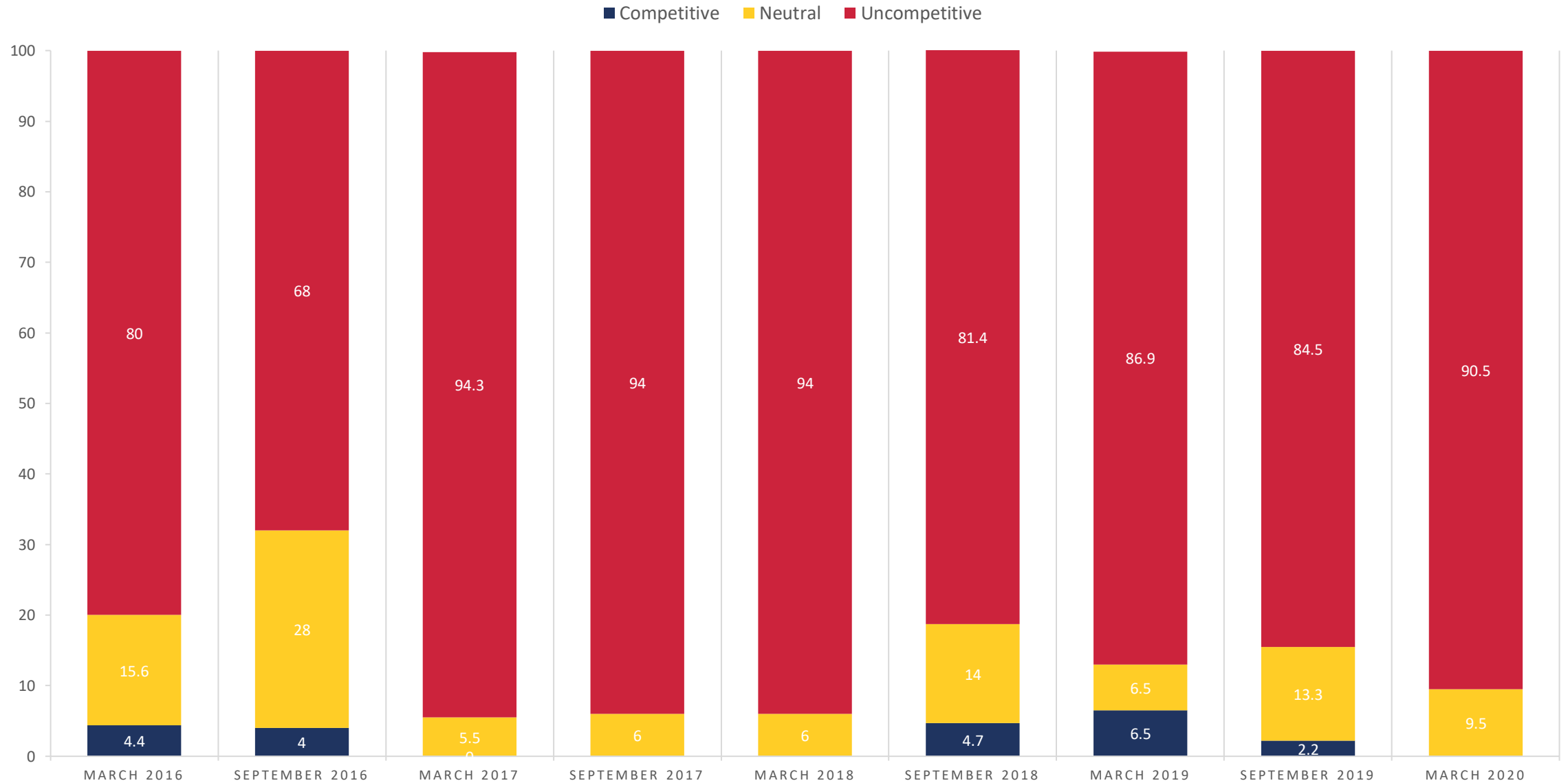


Bureaucracy

Competitive Neutral Uncompetitive

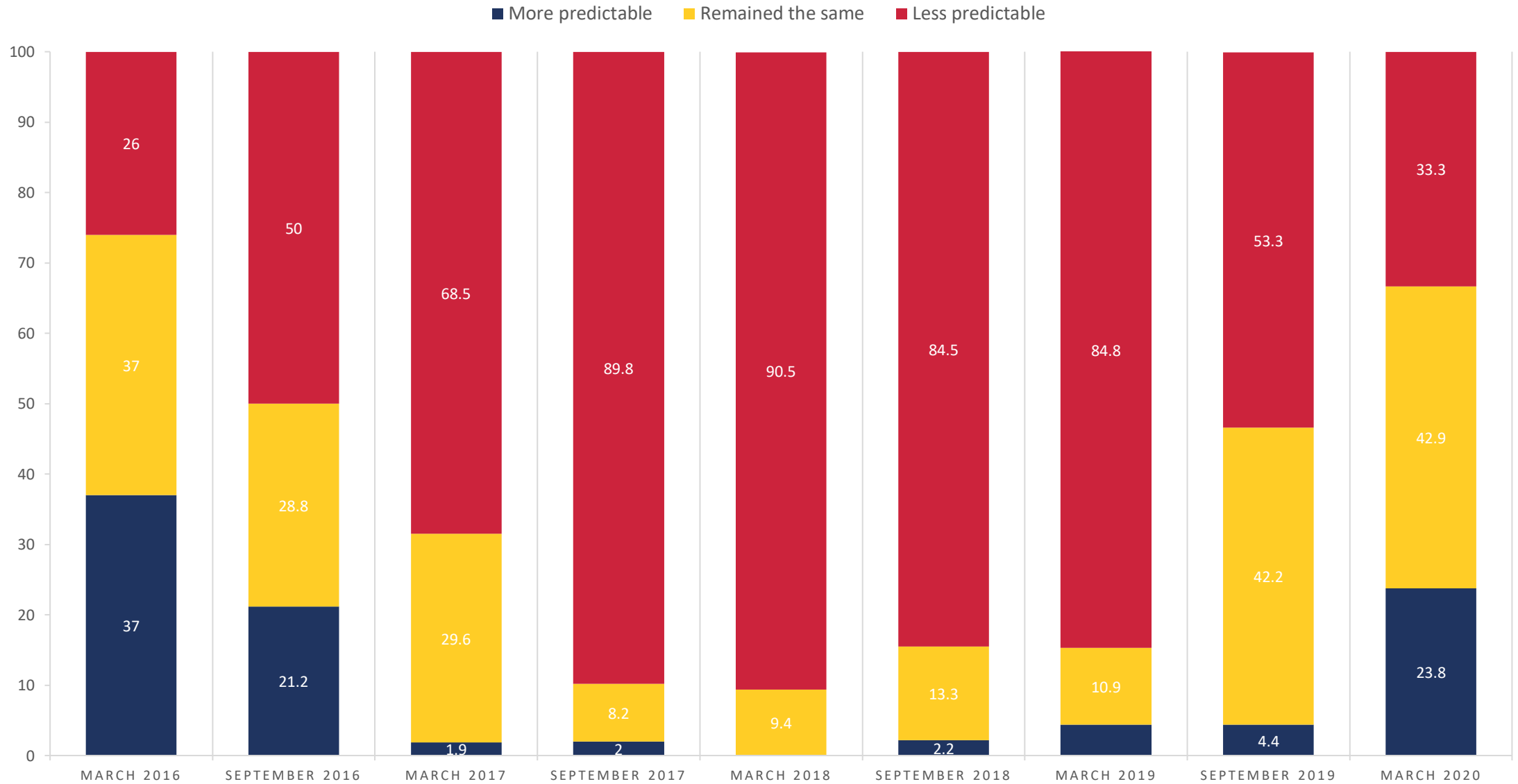


Transparency and consistency of application of policies

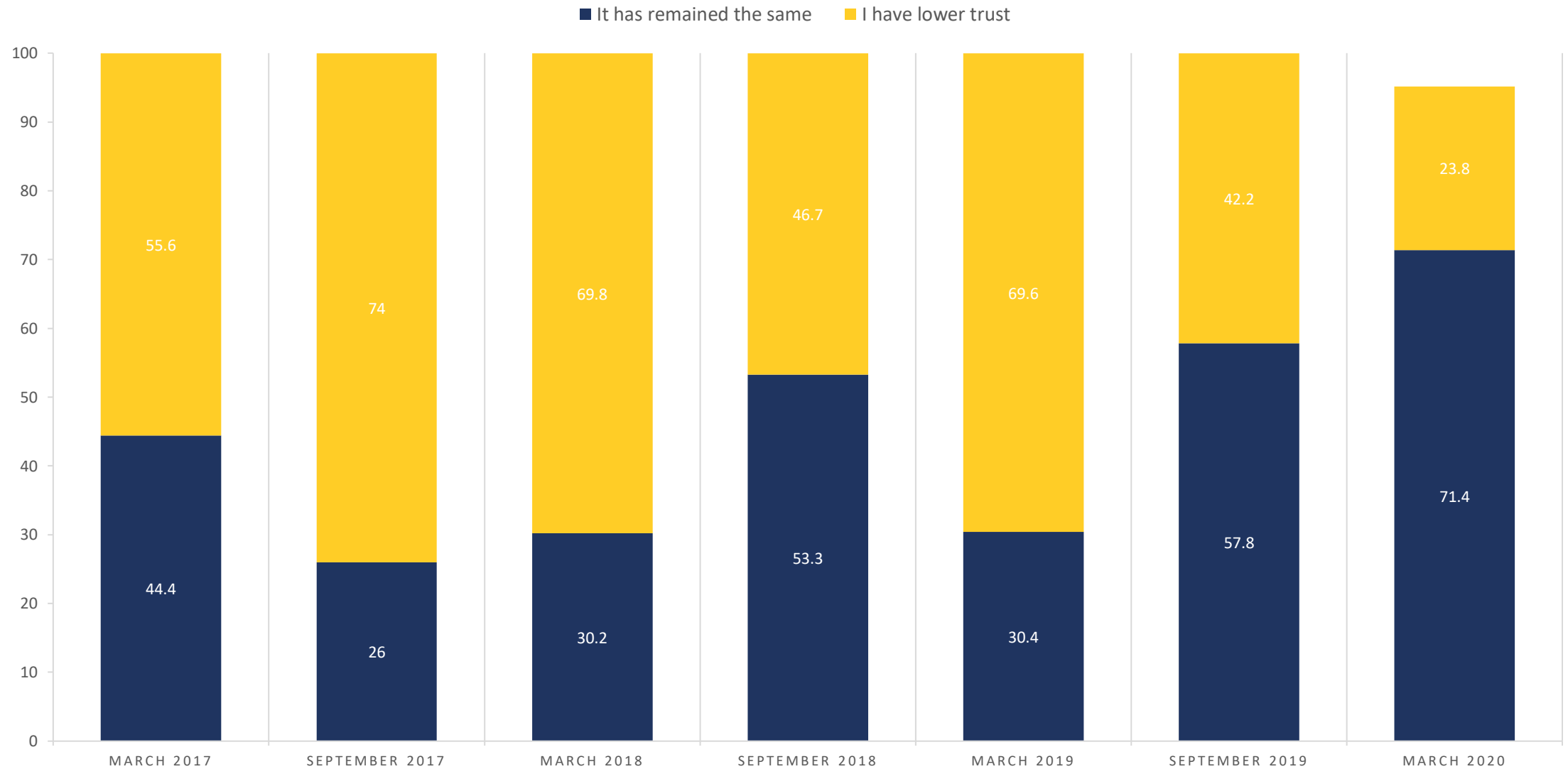


Overall environment

The legislative environment affecting the business planning process has become:



How have the recent events affected your trust in the Romanian business environment?



How would you describe the business environment in Romania, recently?

