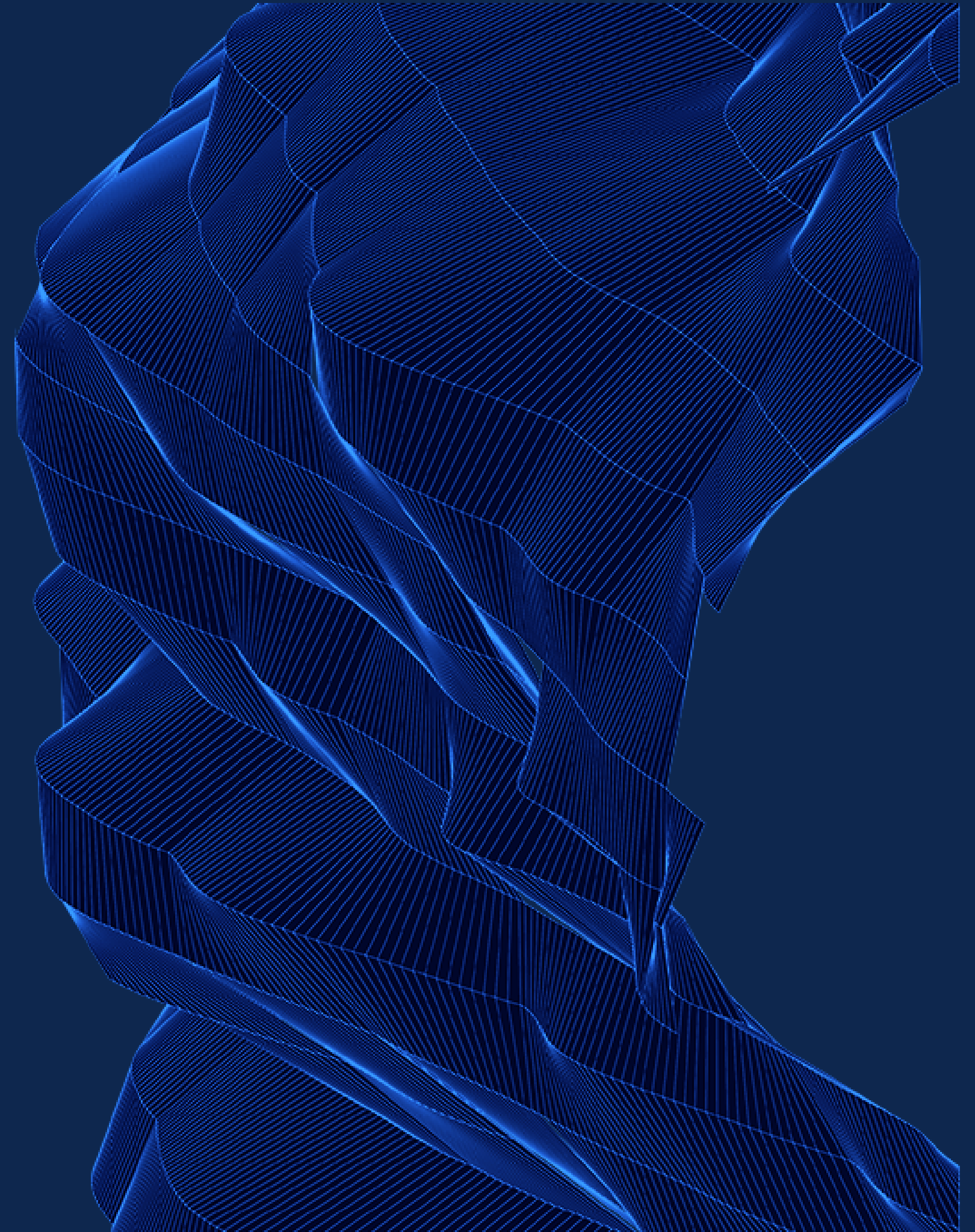


FIC Members Business Sentiment Index

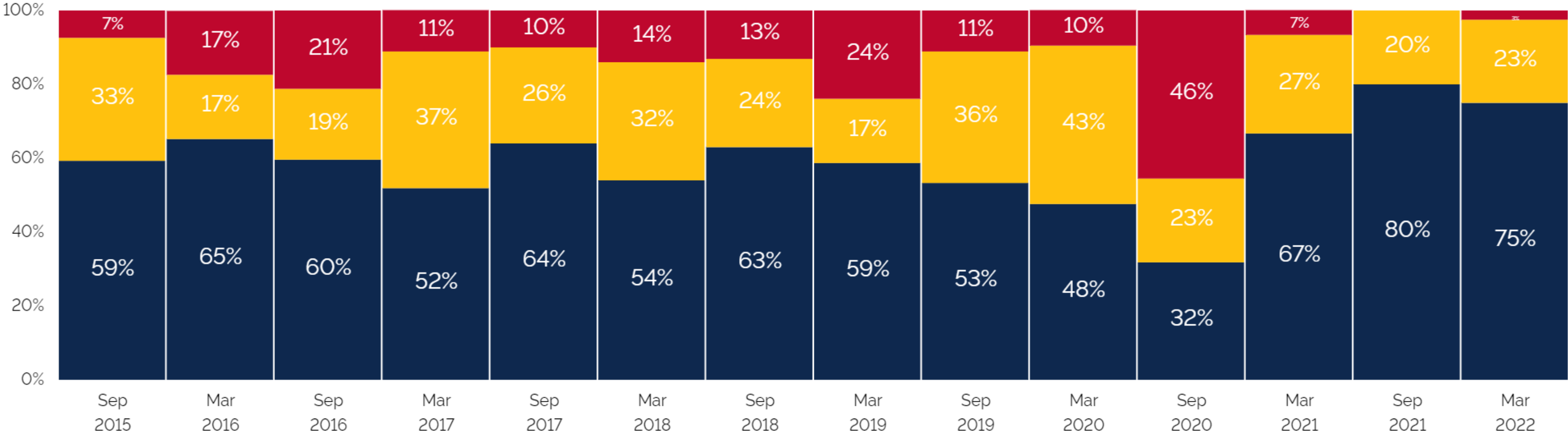
LAST UPDATE
MARCH 2022

RESPONSE RATE
40%



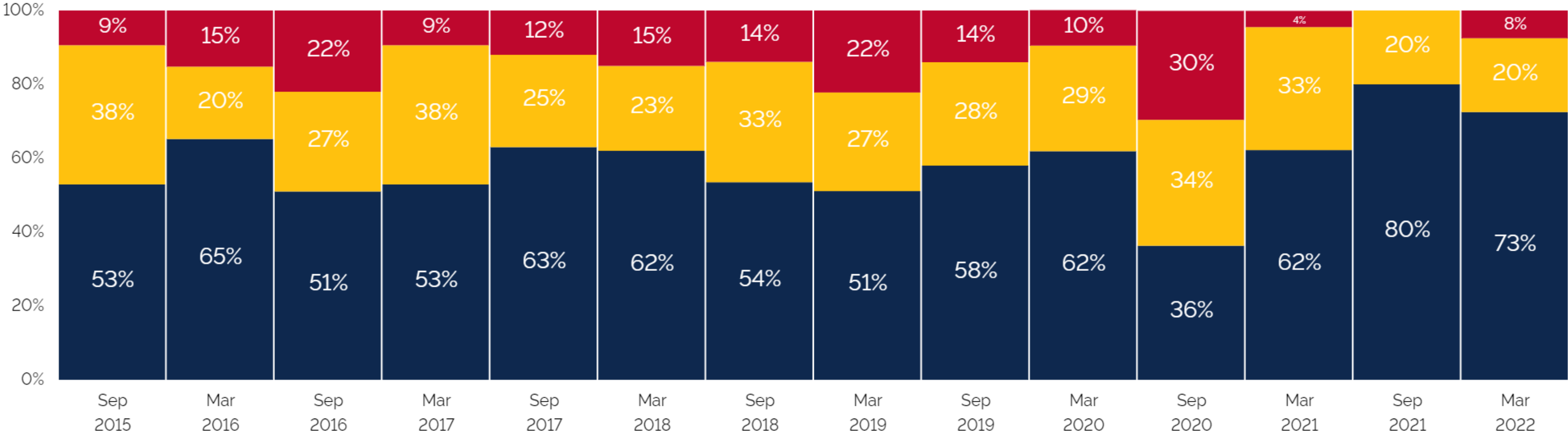
Do you expect your revenues from Romanian business for next year compared to prior year, to:

- Grow
- Will remain substantially the same
- Contract



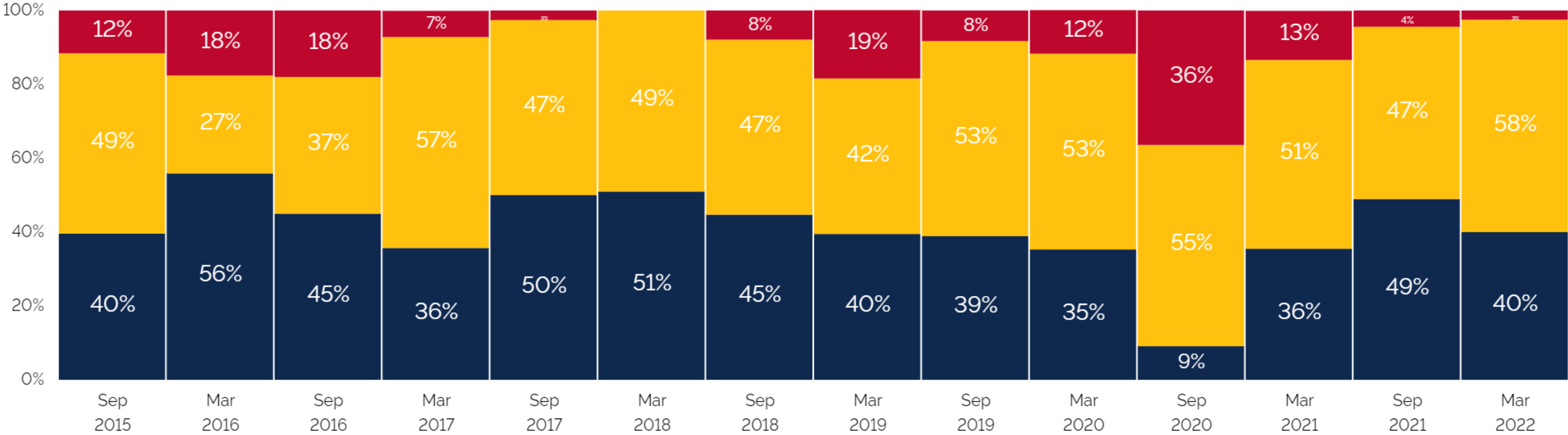
Business growth - domestic market

- Grow
- Will remain substantially the same
- Contract



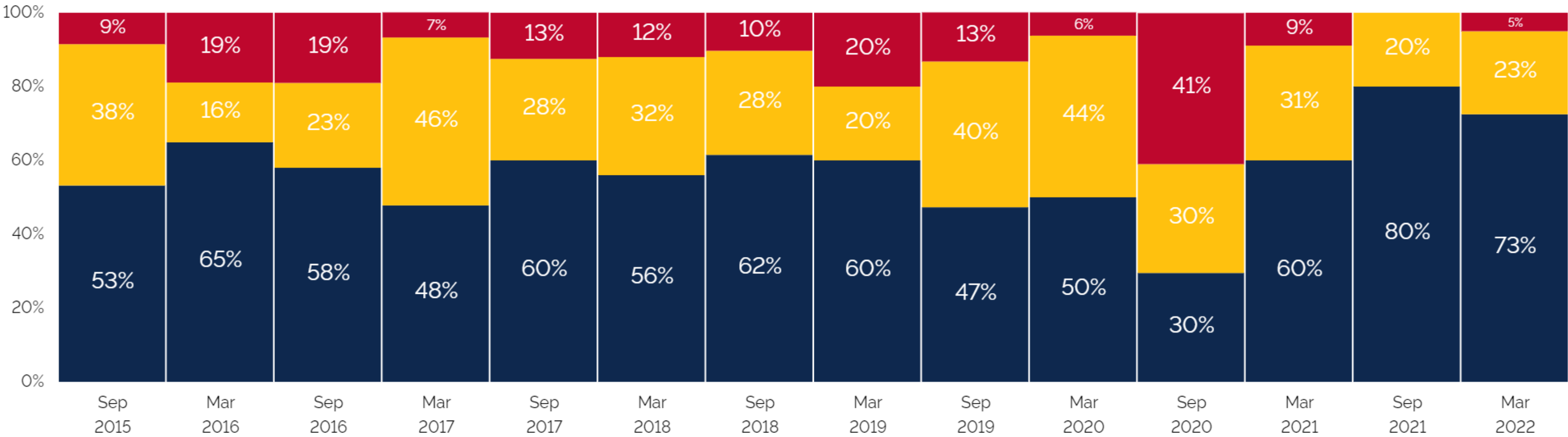
Business growth - export market

- Grow
- Will remain substantially the same
- Contract



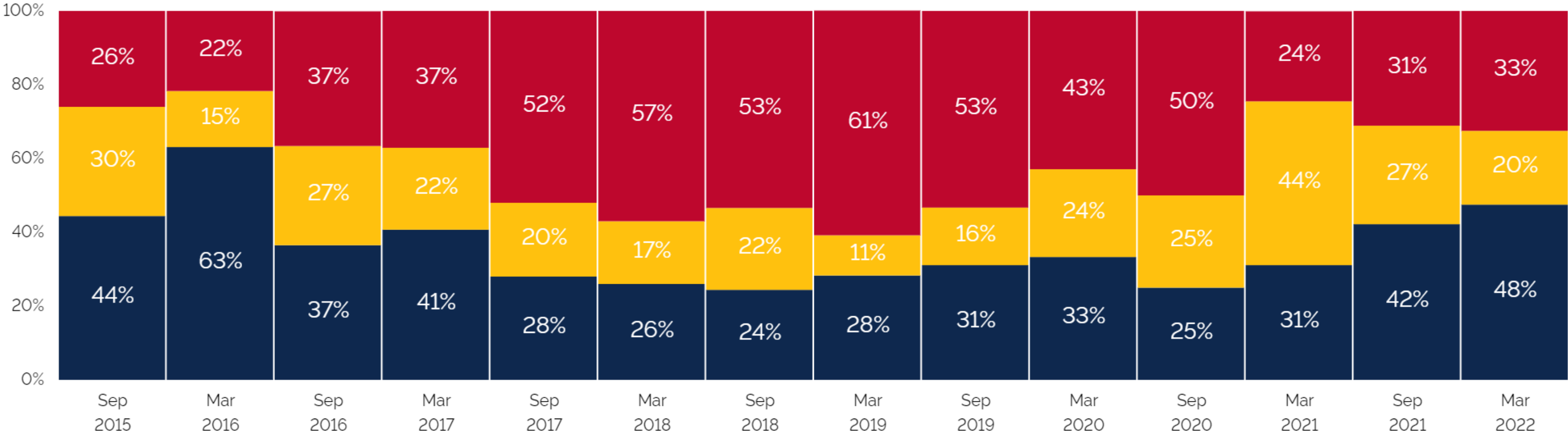
Business growth - total

- Grow
- Will remain substantially the same
- Contract



Attractiveness of Romanian projects compared to peer locations (e.g. in CEE, Europe or could be other international locations)

- More attractive
- Does not really matter
- Less attractive

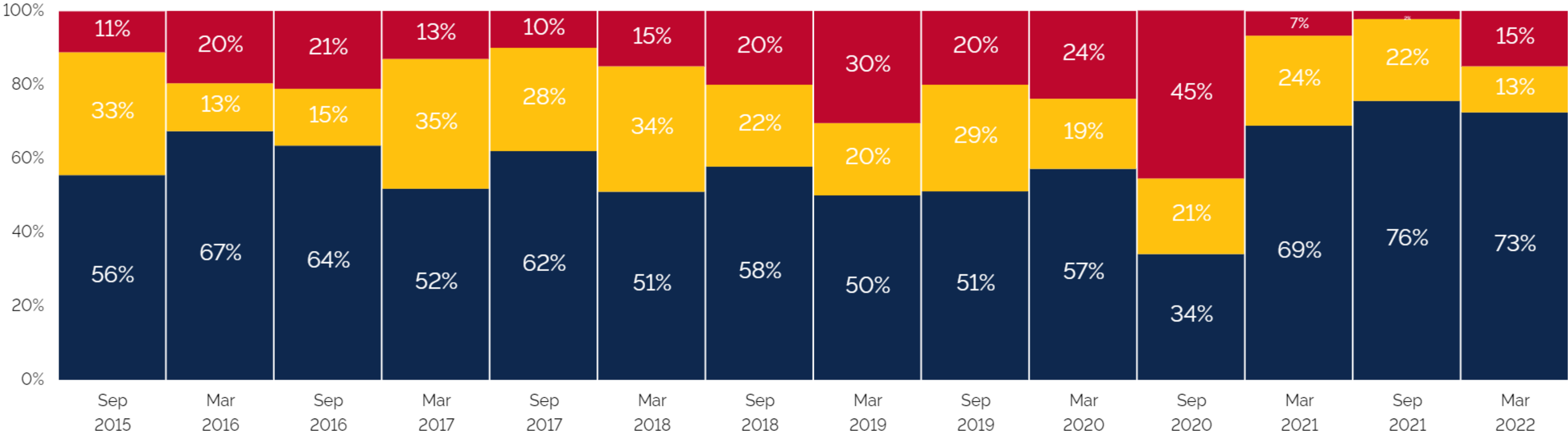


1. Year on year



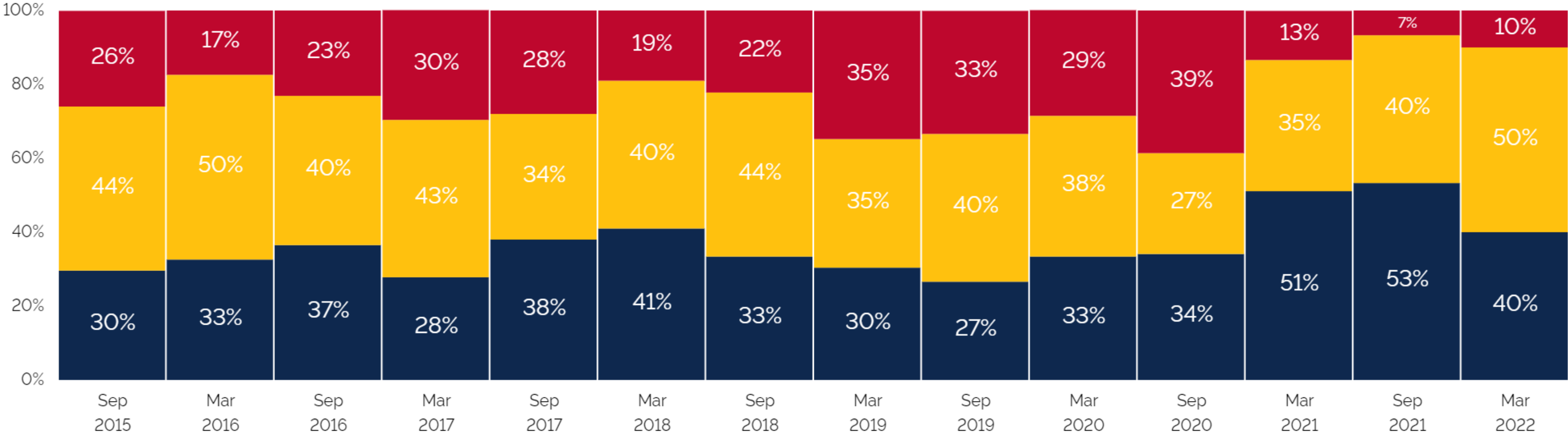
Do you expect the result for the next 12 months compared to prior 12 months to:

- Grow
- Will remain substantially the same
- Contract



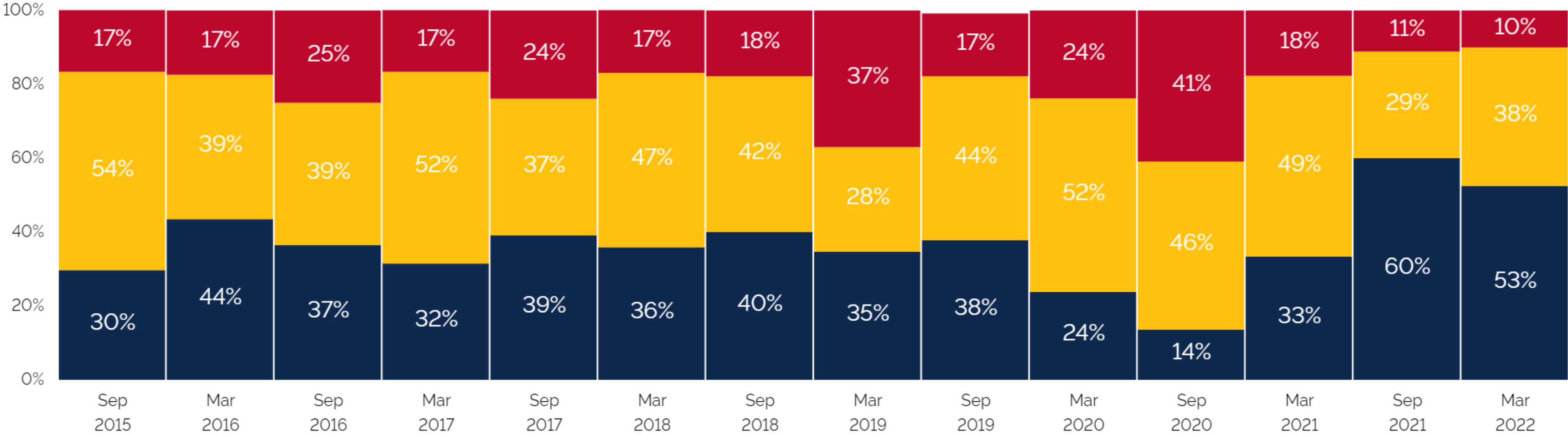
You capital investments planned for the next 12 months compared to prior 12 months are:

- Higher
- Similar as in prior periods
- Lower



Our workforce plan for the next 12 months is

- Higher
- Similar as in prior periods
- Lower

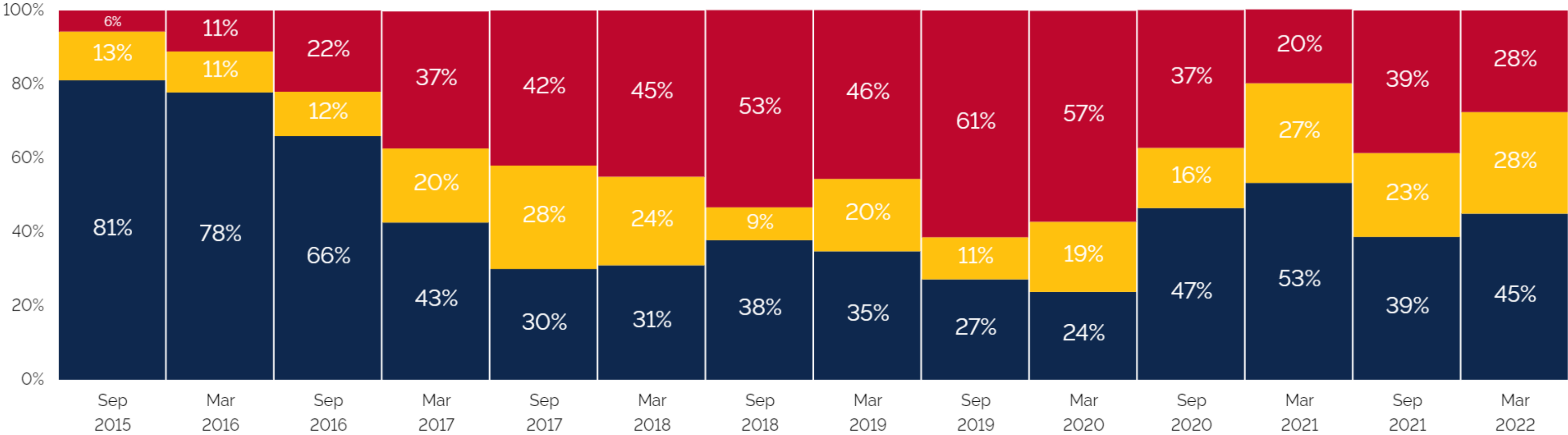


2. Romania compared to peer locations



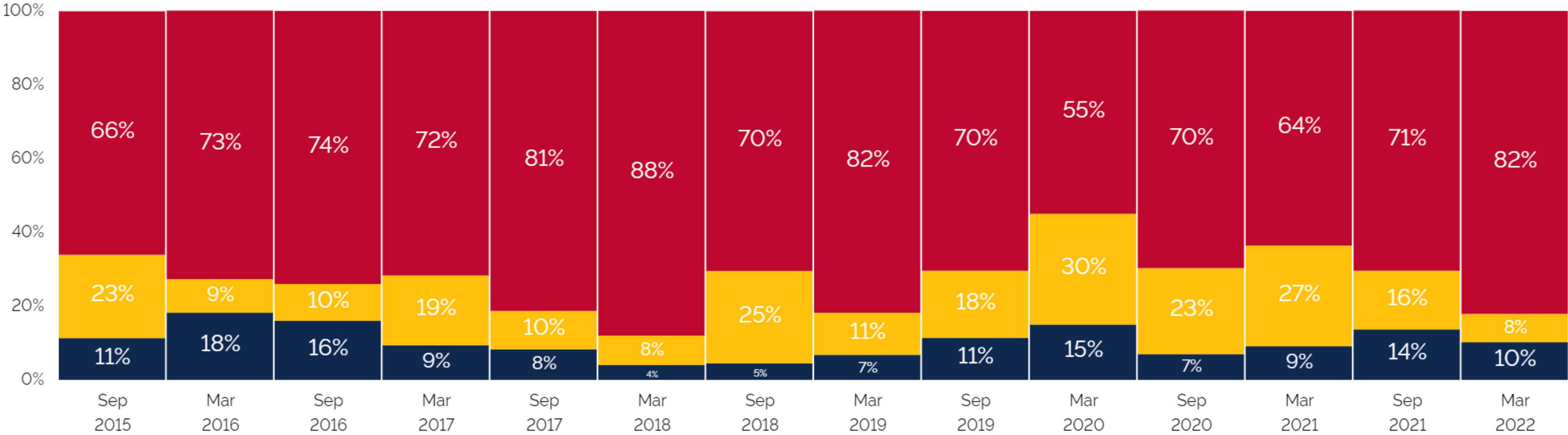
Availability of adequate workforce

- Competitive
- Neutral
- Uncompetitive



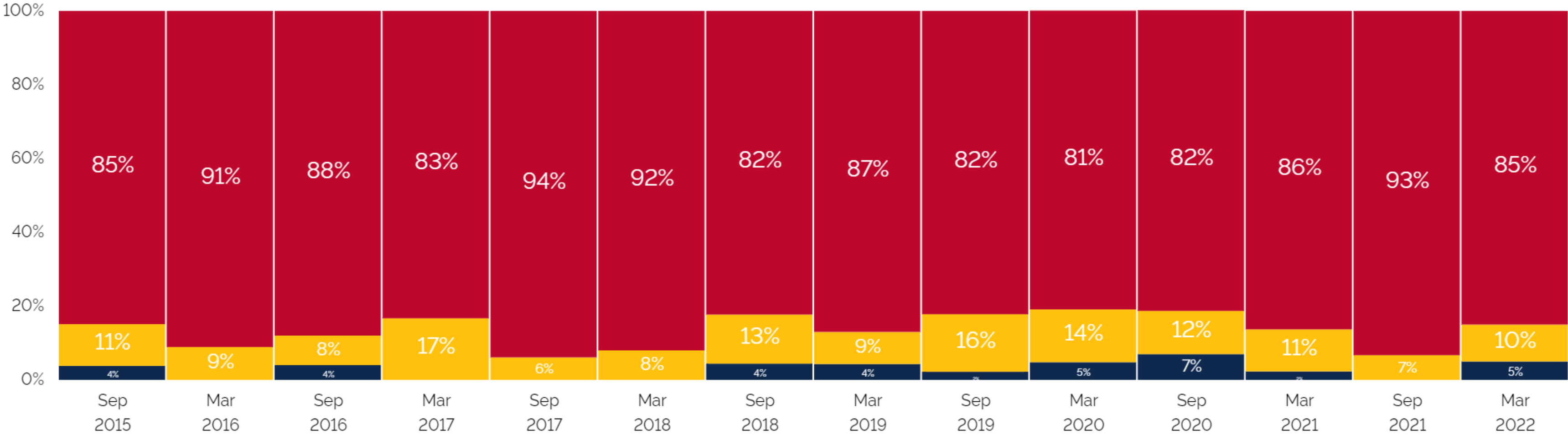
Regulatory burden

- Competitive
- Neutral
- Uncompetitive



Bureaucracy

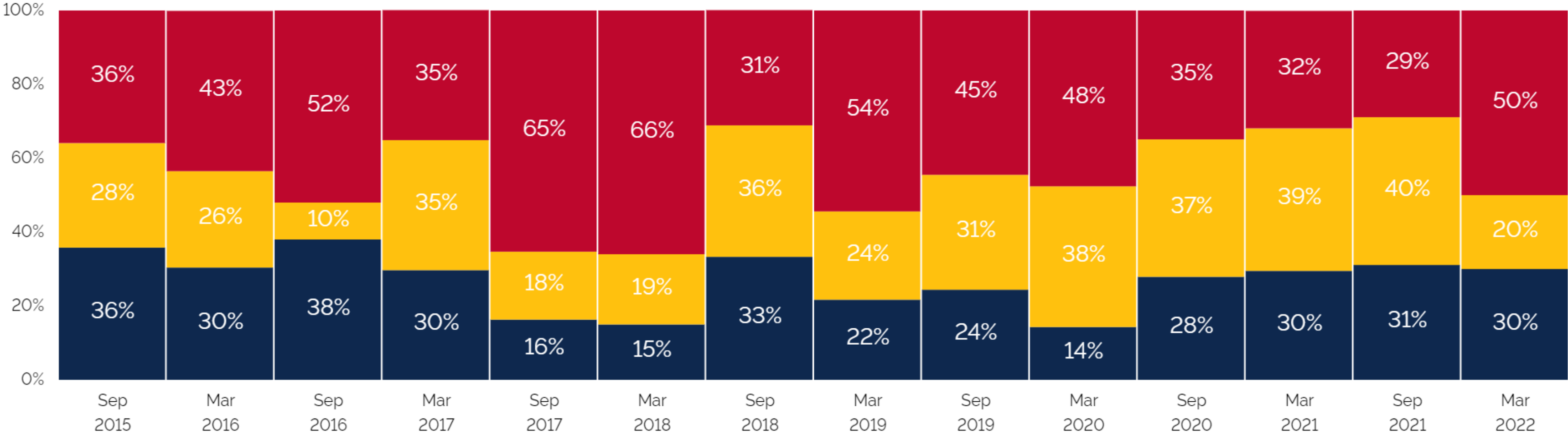
- Competitive
- Neutral
- Uncompetitive



FIC Members Business Sentiment Index - March 2022

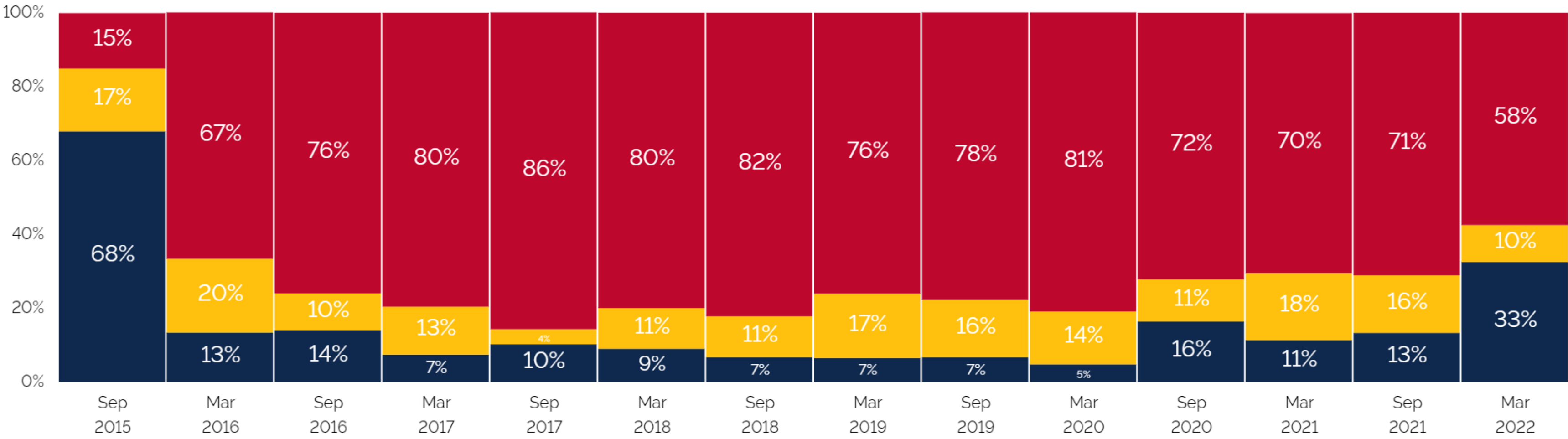
Fiscal burden

- Competitive
- Neutral
- Uncompetitive



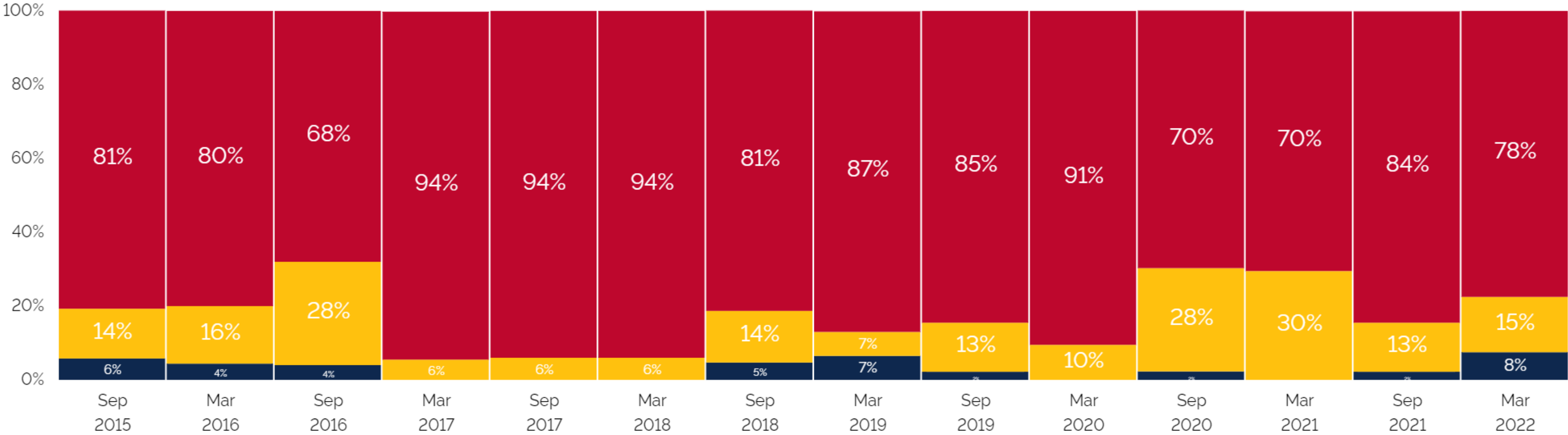
Infrastructure

- Competitive
- Neutral
- Uncompetitive



Transparency and consistency of application of policies

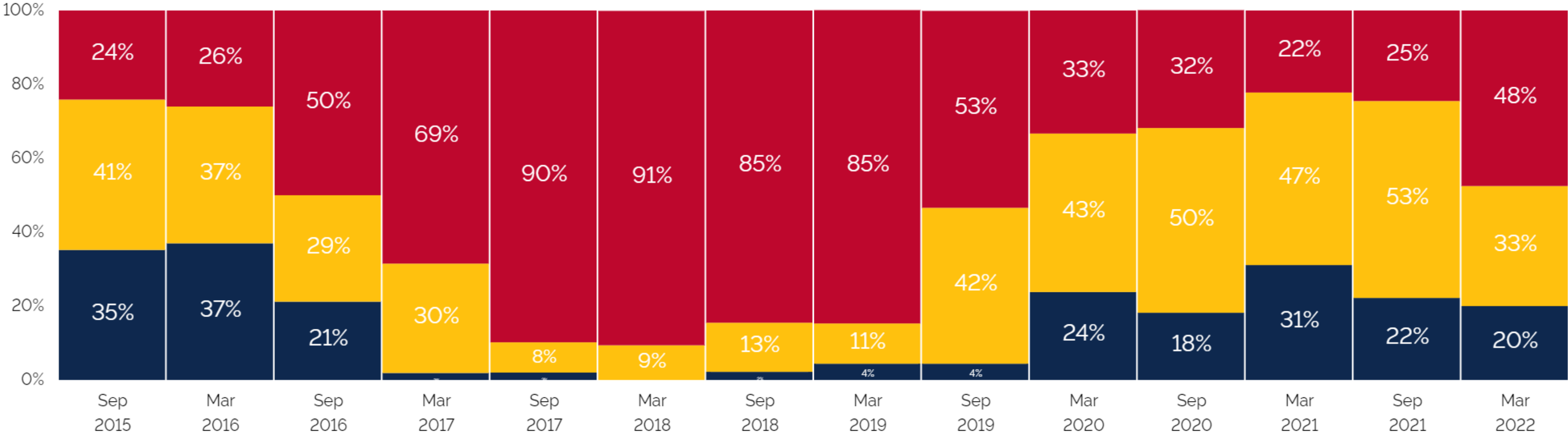
- Competitive
- Neutral
- Uncompetitive



3. Overall environment

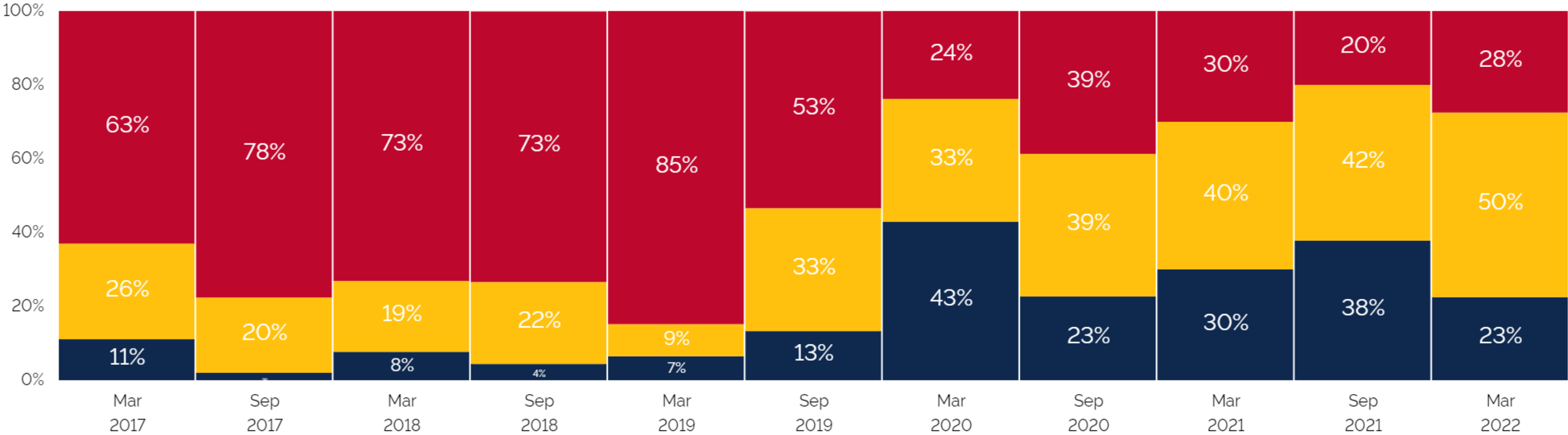
The legislative environment effecting the business planning process has become

- More predictable
- Remained the same
- Less predictable



How would you describe the business environment in Romania, recently?

- Improved
- No changes
- Worsened



Do you have an estimation of the number of employees within your company, which will continue to work from home for the next 12 months?

- Below 25%
- 25% - 50%
- Above 50%

